

APPLICATION FOR EXEMPTION FROM AUDIT - LONG FORM - FOR GOVERNMENTS WITH REVENUE OR EXPENDITURES GREATER THAN \$100,000 BUT NOT MORE THAN \$500,000

Name of Government:	E-470 Potomac Metropolitan District	For the Fiscal Year
Address:	8390 E. Crescent Parkway Suite 600 Greenwood Village, CO 80111	
Contact Person:	Christine Harwell	
Telephone:	303-779-5710	Ended December 31, 2013
Email:	Christine.Harwell@CLACconnect.com	
Fax:	720-482-6668	or fiscal year ended:

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: 303-866-4062
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING THE COMPLETED APPLICATION

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenue nor expenditures exceed \$500,000 in any fiscal year may qualify for an exemption.

If either revenues or expenditures are \$100,000 or greater, but not more than \$500,000, you may use this form. If both revenues and expenditures are less than \$100,000 individually, use the short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions: (See "Instructions" tab for additional information).

1. Prepare this form completely and accurately. Please note that there are 11 parts to this form and all questions must be answered for the application to be considered complete.
 - a. Please use whole dollars. Do not include any cents. Please round consistently to ensure that the financial information balances between schedules.
2. File this form with the Office of the State Auditor within **3 months** after the end of the fiscal year.
For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by an independent accountant (separate from the entity) with knowledge of governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - a. Resolution of the governing body - application may be emailed, faxed, or mailed.
 - b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. Independent means someone who is separate from the entity.

Name:	Christine Harwell
Title:	Accountant for the District
Firm Name (if applicable):	CliftonLarsonAllen LLP
Address:	8390 E. Crescent Parkway, Suite 600, Greenwood Village, CO 80111
Telephone Number:	303-77-5710
Date Prepared:	February 20, 2014

Preparer Signature (Required): The application will be rejected if not signed by the preparer. **See Accountant's Compilation Report**

Relationship to entity: CPA Firm providing accounting services to the District

The Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$500,000. Independent means someone who is separate from the entity. Please describe above what your relationship is with the entity.

PART 1 - Financial Statements - Balance Sheet

Ln #	Description	Governmental Funds		Description	Governmental Funds		Totals
		General Fund*	Debt Service Fund*		Conservation Trust Fund*	Fund*	
1-1	Assets			Assets			
1-2	Cash & Cash Equivalents	\$ 22,503	\$ 1,311	Cash & Cash Equivalents	\$ 19,916	\$ -	
1-3	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-4	Receivables	\$ 215	\$ 1,445	Receivables	\$ -	\$ -	
1-5	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-6	Other Assets (specify)	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-7	Property Taxes Receivable	\$ 30,662	\$ 206,509	Total Current Assets			\$ 19,916
1-8		\$ -	\$ -	Capital Assets, net (from Part 6-2)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11		\$ -	\$ -		\$ -	\$ -	
1-12		\$ -	\$ -		\$ -	\$ -	
1-13	Total Assets (add lines 1-2 through 1-12)	\$ 53,380	\$ 209,265	Total Assets (add lines 1-2 through 1-12)	\$ 19,916	\$ -	\$ 282,561
1-14	Total Deferred Outflows of Resources	\$ -	\$ -	Total Deferred Outflows of Resources	\$ -	\$ -	
1-15	Total Assets and Deferred Outflows	\$ 53,380	\$ 209,265	Total Assets and Deferred Outflows	\$ 19,916	\$ -	
	Liabilities and Fund Balance			Liabilities and Net Position			
	Liabilities			Liabilities			
1-16	Accounts Payable	\$ 5,446	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	Other Liabilities (specify)	\$ -	\$ -	Other Current Liabilities	\$ -	\$ -	
1-21	Due to CBC Metro	\$ -	\$ 2,756	Total Current Liabilities			\$ -
1-22		\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-1)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28		\$ -	\$ -		\$ -	\$ -	
1-29		\$ -	\$ -		\$ -	\$ -	
1-30	Total Liabilities (add lines 1-16 through 1-29)	\$ 5,446	\$ 2,756	Total Liabilities (add lines 1-16 through 1-29)	\$ -	\$ -	\$ 8,202
1-31	Total Deferred Inflows of Resources	\$ 30,662	\$ 206,509	Total Deferred Inflows of Resources	\$ -	\$ -	
	Fund Balance			Net Position			
	Nonspendable :						
1-32	Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-33	Inventory	\$ -	\$ -				
	Restricted:						
1-34	Emergency Reserves	\$ 1,000	\$ -	Conservation Trust Fund	\$ 19,916	\$ -	
	Committed:						
1-35	(specify)	\$ -	\$ -	(specify)	\$ -	\$ -	
	Assigned:						
1-36	Subsequent year's expenditures	\$ 6,190	\$ -	(specify)	\$ -	\$ -	
1-37	Unassigned:	\$ 10,082	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-38	Total Fund Balance (add lines 1-32 through 1-37) This total should be the same as line 3-33.	\$ 17,272	\$ -	Total Equity (add lines 1-32 through 1-37) This total should be the same as line 3-33.	\$ 19,916	\$ -	\$ 37,188
1-39	Total Liabilities, Deferred Inflows, and Fund Balance (add lines 1-30, 1-31 and 1-38) This total should be the same as line 1-15	\$ 53,380	\$ 209,265	Total Liabilities, Deferred Inflows, and Equity (add lines 1-30, 1-31 and 1-38) This total should be the same as line 1-15	\$ 19,916	\$ -	

*Indicate Name of Fund

Note: Attach additional sheets as necessary.

PART 2 - Financial Statements - Operating Statement - Revenues

	Governmental Funds			Governmental Funds		Total of All Funds
	General Fund*	Debt Service Fund*		Conservation Trust Fund*	Fund*	
2-1	Revenues and Other Financing Sources					
2-2	Taxes					
2-3	Property	\$ 30,091	\$ 202,663	Property	\$ -	\$ -
2-4	Specific Ownership	\$ 2,515	\$ 16,936	Specific Ownership	\$ -	\$ -
2-5	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-6	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -
2-7		\$ -	\$ -		\$ -	\$ -
2-8		\$ -	\$ -		\$ -	\$ -
2-9		\$ -	\$ -		\$ -	\$ -
2-10	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-11	Intergovernmental			Intergovernmental		
2-12	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-13	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ 3,515	\$ -
2-14	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-15	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-16	Grants	\$ -	\$ -	Grants	\$ -	\$ -
2-17	Donations	\$ -	\$ -	Donations	\$ -	\$ -
2-18	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -
2-19	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -
2-20	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-21	Interest/Investment Income	\$ 168	\$ -	Interest/Investment Income	\$ -	\$ -
2-22	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-23	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-24	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -
2-25		\$ -	\$ -		\$ -	\$ -
2-26	Total Revenues (Add lines 2-3 through 2-25)	\$ 32,774	\$ 219,599	Total Revenues (Add lines 2-3 through 2-25)	\$ 3,515	\$ -
2-27	Other Financing Sources			Other Financing Sources		
2-28	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-29	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-30	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -
2-31	Total Other Financing Sources (Add lines 2-28 through 2-30)	\$ -	\$ -	Total Other Financing Sources (Add lines 2-28 through 2-30)	\$ -	\$ -
2-32	Total Revenues and Other Financing Sources (Add lines 2-26 and 2-31)	\$ 32,774	\$ 219,599	Total Revenues and Other Financing Sources (Add lines 2-26 and 2-31)	\$ 3,515	\$ 255,888

Note: If Total Revenues and Other Financing Sources - Total of All Funds (Line 2-32) are greater than \$500,000 - STQP, you may not use this form. An audit may be required. See Section 29-1-304, C.R.S., or contact us at

PART 3 - Financial Statements - Operating Statement - Expenditures

	Expenditures	Governmental Funds		Expenditures	Governmental Funds		Total of All Funds
		General Fund*	Debt Service Fund*		Conservation Trust Fund*	Fund*	
3-1	Expenditures			Expenditures			
3-2	General Government	\$ 19,465	\$ 3,042	General Operating & Administrative	\$ -	\$ -	
3-3	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-4	Public Safety			Payroll Taxes	\$ -	\$ -	
3-5	Law Enforcement	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-6	Fire	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-7	Other (specify)	\$ -	\$ -	Insurance	\$ -	\$ -	
3-8	Public Works			Accounting and Legal Fees	\$ -	\$ -	
3-9	Highways & Streets	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-10	Solid Waste	\$ -	\$ -	Supplies	\$ -	\$ -	
3-11	Other (specify)	\$ -	\$ -	Utilities	\$ -	\$ -	
3-12	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-13	Health	\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-14	Culture and Recreation	\$ -	\$ -		\$ -	\$ -	
3-15	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
3-16	Debt Service			Debt Service			
3-17	Principal (matches part 4)	\$ -	\$ -	Principal (matches part 4)	\$ -	\$ -	
3-18	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-19	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-20	Developer Repayments (matches part 4)	\$ -	\$ -	Developer Repayments (matches part 4)	\$ -	\$ -	
3-21	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-22	Transfer to CBC Metro	\$ -	\$ 216,557		\$ -	\$ -	
3-23	Total Expenditures (Add lines 3-2 through 3-22)	\$ 19,465	\$ 219,599	Total Expenditures (Add lines 3-2 through 3-22)	\$ -	\$ -	\$ 239,064
3-24	Net Interfund Transfers In (Out)	\$ (5,000)	\$ -	Net Interfund Transfers In (Out)	\$ 5,000	\$ -	
3-25	Other (specify):	\$ -	\$ -	Accrual Basis Reconciling Items			
3-26	Transfer to Conservation Trust Fund	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-27		\$ -	\$ -	Other Financing Sources (from line 2-31)	\$ -	\$ -	
3-28		\$ -	\$ -	Capital Outlay (from line 3-15)	\$ -	\$ -	
3-29		\$ -	\$ -	Debt Principal (from line 3-17)	\$ -	\$ -	
3-30	Total Transfers and Other Expenditures (Lines 3-24 plus lines 3-25 through 3-29)	\$ (5,000)	\$ -	Total Reconciling Items (Line 3-28, plus line 3-29, less line 3-26, less line 3-27)	\$ -	\$ -	
3-31	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures (Line 2-32, less line 3-23, plus lines 3-24 through 3-30)	\$ 8,309	\$ -	Net Increase (Decrease) in Equity (Line 2-32, plus line 3-24, plus line 3-30, less line 3-23)	\$ 8,515	\$ -	
3-32	Fund Equity, January 1 from December 31 prior year report	\$ 8,963	\$ -	Fund Equity, January 1 from December 31 prior year report	\$ 11,401	\$ -	
3-33	Fund Equity, December 31 (Line 3-31 plus line 3-32) This total should be the same as line 1-39.	\$ 17,272	\$ -	Fund Equity, December 31 (Line 3-31 plus line 3-32) This total should be the same as line 1-39.	\$ 19,916	\$ -	\$ 37,188

Note: If Total Expenditures - Total of All Funds (Line 3-23) are greater than \$500,000 - STOP - you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 866-3338 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:	
4-1	Does the entity have outstanding debt?	X			
	Is the debt repayment schedule attached? If no, please explain: The District's debt is comprised of Intergovernmental advances payable to Compark Business Campus Metro		X		
4-2	Is the entity current in its debt service payments? If no, please explain: The District has no general obligation debt and therefore no debt service payments.		N/A		
4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at end of prior year	Issued during fiscal year	Retired during fiscal year	Outstanding at fiscal year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Leases	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify): Intergovernmental advance with interest	\$ 44,926	\$ 1,161	\$ -	\$ 48,087
	Total:	\$ 44,926	\$ 1,161	\$ -	\$ 48,087
Please answer the following questions by marking the appropriate boxes.		Yes	No		
4-4	Does the entity have any authorized, but unissued, debt?	X			
If yes:	How much?	\$ 96,689,020			
	Date the debt was authorized:	11/03/1998 & 11/07/2000			
4-5	Does the entity intend to issue debt within the next calendar year (2013)?		X		
If yes:	How much?	\$ -			
Please answer the following questions by marking the appropriate boxes.		Yes	No		
4-6	Does the entity have debt that has been refinanced that it is still responsible for?		X		
If yes:	What is the amount outstanding?	\$ -			
Please answer the following questions by marking the appropriate boxes.		Yes	No		
4-7	Does the entity have any lease agreements?		X		
If yes:	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?				
	What are the annual lease payments?	\$ -			

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total	Please use this space to provide any explanations or comments:
5-1	Checking accounts	\$ 43,730		
5-2	Savings accounts	\$ -		
5-3	Certificates of deposit	\$ -		
	Total Cash Deposits		\$ 43,730	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-4		\$ -		
5-5		\$ -		
5-6		\$ -		
5-7		\$ -		
	Total Investments		\$ -	
	Total Cash and Investments		\$ 43,730	
Please answer the following question by marking in the appropriate box.		Yes	No	
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:	X		

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capital assets?		X		
If yes:	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? if no, please explain:				
6-2	Complete the following table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -
6-3	Complete the following table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:	
7-1	Does the entity have an "old hire" firemen's pension plan?		X		
7-2	Does the entity have a volunteer firemen's pension plan?		X		
If yes:	Who administers the plan?				
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$ -			
	State contribution amount:	\$ -			
	Other (gifts, donations, etc.):	\$ -			
	Total:	\$ -			
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -			

PART 8 - BUDGET INFORMATION

	Please answer the following questions by marking in the appropriate boxes:	Yes	No	Please use this space to provide any explanations or comments:
8-1	Did the entity file a 2013 budget with the Department of Local Affairs? If no, please explain:	X		
8-2	Did the entity pass an appropriations resolution? If no, please explain:	X		
If yes:	Please indicate the amount appropriated for each fund for 2013:			
	Fund Name	Budgeted 2013 Expenditures		
	General Fund	\$ 31,500		
	Debt Service Fund - Amended	\$ 220,091		
	Conservation Trust fund	\$ 3,200		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box:	Yes	No	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	X		

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes:	Yes	No	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		X	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?		X	
If Yes:	Please list the NEW name & PRIOR name:			
10-3	Is the entity a metropolitan district?	X		
10-4	Please indicate what services the entity provides: The District was established as part of a master-planned development know as Compark and will provide water and wastewater service, street construction, installation of safety control devices, parks & rec facilities and public transportation.			
10-5	Does the entity have an agreement with another government to provide services?	X		
If yes:	List the name of the other governmental entity and the services provided: Compark Business Campus Metro District (CBC) The District has entered into an agreement with Compark Business Campus Metro District (CBC) to operate, maintain & replace infrastructure facilities until transferred or conveyed to other government entities.			
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]		X	
If yes:	Date Filed:			

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$500,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current governing board members below.	A MAJORITY of the governing board members must complete and sign in the column below.
Board Member 1	Print Board Members Name Michael Vickers	I Michael Vickers, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: <u>Michael Vickers</u> My term Expires: May 2014 Date: <u>2/25/14</u>
Board Member 2	Print Board Members Name Tom List	I Tom List, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: <u>[Signature]</u> My term Expires: May 2014 Date: <u>2-25-14</u>
Board Member 3	Print Board Members Name Gary Wiseman	I Gary Wiseman, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ My term Expires: May 2014 Date: _____
Board Member 4	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ My term Expires: _____ Date: _____
Board Member 5	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ My term Expires: _____ Date: _____
Board Member 6	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ My term Expires: _____ Date: _____
Board Member 7	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed: _____ My term Expires: _____ Date: _____



CliftonLarsonAllen

CliftonLarsonAllen LLP

www.cliftonlarsonallen.com

Accountant's Compilation Report

Board of Directors
E-470 Potomac Metropolitan District
Douglas County, Colorado

We have compiled the Application for Exemption from Audit of E-470 Potomac Metropolitan District as of and for the year ended December 31, 2013, included in the accompanying prescribed form. Our compilation is limited to presenting, in the form prescribed by the Colorado State Auditor's Office, information that is the representation of management. We have not audited or reviewed the accompanying Application for Exemption from Audit and, accordingly, do not express an opinion or provide any assurance about whether the Application for Exemption from Audit is in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the Application for Exemption from Audit in accordance with accounting principles generally accepted in the United States of America, and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the Application for Exemption from Audit.

Our responsibility is to conduct the compilation of the Application for Exemption from Audit in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information within the Application for Exemption from Audit without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the Application for Exemption from Audit.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado State Auditor's Office, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Colorado State Auditor's Office and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to E-470 Potomac Metropolitan District.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
February 20, 2014