

APPLICATION FOR EXEMPTION FROM AUDIT - LONG FORM - FOR GOVERNMENTS WITH REVENUE OR EXPENDITURES GREATER THAN \$100,000 BUT NOT MORE THAN \$750,000

Name of Government:	E-470 Potomac Metropolitan District	For the Year
Address:	8390 E. Crescent Parkway	
	Suite 500 Greenwood Village, CO 80111	
Contact Person:	Christine Harwell	Ended December 31, 2015
Telephone:	303-779-5710	
Email:	Christine.Harwell@clacconnect.com	
Fax:	303-779-0348	
		or fiscal year ended:

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: **303-869-3061**
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING THE COMPLETED APPLICATION

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenue nor expenditures exceed \$750,000 in any year may qualify for an exemption.

If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may use this form. If both revenues and expenditures are less than \$100,000 individually, use the short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

- Instructions:
- Prepare this form completely and accurately. Please note that there are 11 parts to this form and all questions must be answered for the application to be considered complete.
 - Please use whole dollars. Do not include any cents. Please round consistently to ensure that the financial information balances between schedules.
 - File this form with the Office of the State Auditor within **3 months** after the end of the year.
For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
 - The form **must** be completed by an independent accountant (separate from the entity) with knowledge of governmental accounting.
 - The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - Resolution of the governing body - application may be emailed, faxed, or mailed.
 - Original signatures - application must be mailed. Email or fax will NOT be accepted.
 - The **preparer must sign** the application that is submitted in order for it to be accepted.
 - Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. Independent means someone who is separate from the entity.

Name:	Christine Harwell
Title:	Accountant of the District
Firm Name (if applicable):	CliftonLarsonAllen LLP
Address:	8390 E. Crescent Parkway, Suite 500 Greenwood Village, CO 80111
Telephone Number:	303-779-5710
Date Prepared:	2/18/2016

I affirm that I am independent from this entity and skilled in governmental accounting (Required): **The application will be rejected if not signed by the preparer.**

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT -- Prepared by CPA firm providing accounting services to the District.

The Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000. Independent means someone who is separate from the entity. Please describe your relationship to the entity in the above box, with your signature.

Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	Yes	No	If Yes, Date Filed:
		x	

PART 1 - Financial Statements - Balance Sheet

		Governmental Funds		Proprietary/Fiduciary Funds		
Ln #	Description	General Fund*	Debt Service Fund*	Description	Fund*	Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ 19,228	\$ 104,041	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 264	\$ 1,778	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -
1-5	Property Taxes Receivable	\$ 35,341	\$ 238,019	Total Current Assets	\$ -	\$ -
1-6	Prepaid expense	\$ 194	\$ -	Capital Assets, net (from Part 6-3)	\$ -	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	Total Assets (add lines 1-1 through 1-10)	\$ 55,027	\$ 343,838	Total Assets (add lines 1-5 through 1-10)	\$ -	\$ -
1-12	Total Deferred Outflows of Resources	\$ -	\$ -	Total Deferred Outflows of Resources	\$ -	\$ -
1-13	Total Assets and Deferred Outflows	\$ 55,027	\$ 343,838	Total Assets and Deferred Outflows	\$ -	\$ -
	Liabilities and Fund Balance			Liabilities and Net Position		
	Liabilities			Liabilities		
1-14	Accounts Payable	\$ 5,099	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	Total Current Liabilities	\$ 5,099	\$ -	Total Current Liabilities	\$ -	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21	Due to CBC Metro District	\$ -	\$ 105,819	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	Total Liabilities (add lines 1-14 through 1-27)	\$ 5,099	\$ 105,819	Total Liabilities (add lines 1-14 through 1-27)	\$ -	\$ -
1-29	Total Deferred Inflows of Resources	\$ 35,341	\$ 238,019	Total Deferred Inflows of Resources	\$ -	\$ -
	Fund Balance			Net Position		
	Nonspendable :					
1-30	Prepaid	\$ 194	\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Inventory	\$ -	\$ -			
	Restricted:					
1-32	TABOR	\$ 1,010	\$ -	Emergency Reserves	\$ -	\$ -
	Committed:					
1-33	(specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
	Assigned:					
1-34	(specify)	\$ -	\$ -	Restricted	\$ -	\$ -
	Unassigned:					
1-35		\$ 13,383	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Total Fund Balance (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ 14,587	\$ -	Total Net Position (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ -	\$ -
1-37	Total Liabilities, Deferred Inflows, and Fund Balance (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ 55,027	\$ 343,838	Total Liabilities, Deferred Inflows, and Net Position (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ -	\$ -

*Indicate Name of Fund
 Note: Attach additional sheets as necessary.

PART 2 - Financial Statements - Operating Statement - Revenues

		Governmental Funds			Proprietary/Fiduciary Funds		Grand Totals
		General Fund*	Debt Service Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 30,664	\$ 206,521	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 2,948	\$ 19,856	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Total Tax Revenue	\$ 33,612	\$ 226,377	Total Tax Revenue	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 69	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Total Revenues (Add lines 2-8 through 2-23)	\$ 33,681	\$ 226,377	Total Revenues (Add lines 2-8 through 2-23)	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-28	Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ -	Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ -	
2-29	Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ 33,681	\$ 226,377	Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ -	\$ -	\$ 260,058

Note: If Total Revenues and Other Financing Sources - Total of All Funds (Line 2-29) are greater than \$750,000 - **STOP**, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 869-3000 for assistance.

PART 3 - Financial Statements - Operating Statement - Expenditures

		Governmental Funds		Expenditures	Proprietary/Fiduciary Funds		Grand Totals
		General Fund*	Debt Service Fund*		Fund*	Fund*	
	Expenditures			Expenditures			
3-1	General Government	\$ 21,504	\$ 3,099	General Operating & Administrative		\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (matches part 4)	\$ -	\$ -	Principal (matches part 4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Repayments (matches part 4)	\$ -	\$ -	Developer Repayments (matches part 4)	\$ -	\$ -	
3-19	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
3-20	Transfer to CBC Metro	\$ -	\$ 223,278		\$ -	\$ -	
3-21	Total Expenditures (Add lines 3-1 through 3-20)	\$ 21,504	\$ 226,377	Total Expenditures (Add lines 3-1 through 3-20)	\$ -	\$ -	\$ 247,881
3-22	Interfund Transfers In	\$ -	\$ -	Net Interfund Transfers In	\$ -	\$ -	
3-23	Interfund Transfers (Out)	\$ (9,634)	\$ -	Net Interfund Transfers (Out)	\$ -	\$ -	
3-24	Other (specify):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-25		\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -	
3-26		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-27		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-28	Total Transfers and Other Expenditures (Add lines 3-22 through 3-27)	\$ (9,634)	\$ -	Total Reconciling Items (Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
3-29	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures (Line 2-29, less line 3-21, plus line 3-28)	\$ 2,543	\$ -	Net Increase (Decrease) in Equity (Line 2-29, less line 3-21, plus line 3-28, plus line 3-22, less line 3-23)	\$ -	\$ -	
3-30	Fund Balance, January 1 from December 31 prior year report	\$ 12,044	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-31	Fund Balance, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ 14,587	\$ -	Net Position, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ -	\$ -	

Note: If Total Expenditures - Total of All Funds (Line 3-21) are greater than \$750,000 - **STOP**, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 869-3000 for assistance.

PART 1 - Financial Statements - Balance Sheet

Ln #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Special Revenue Fund*	Fund*		Fund*	Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ 33,158		Cash & Cash Equivalents		\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables			Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -
1-5	Property Taxes Receivable			Total Current Assets	\$ -	\$ -
1-6	Prepaid expense		\$ -	Capital Assets, net (from Part 6-3)	\$ -	\$ -
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	Total Assets (add lines 1-1 through 1-10)	\$ 33,158	\$ -	Total Assets (add lines 1-5 through 1-10)	\$ -	\$ -
1-12	Total Deferred Outflows of Resources	\$ -	\$ -	Total Deferred Outflows of Resources	\$ -	\$ -
1-13	Total Assets and Deferred Outflows	\$ 33,158	\$ -	Total Assets and Deferred Outflows	\$ -	\$ -
	Liabilities and Fund Balance			Liabilities and Net Position		
	Liabilities			Liabilities		
1-14	Accounts Payable		\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	Total Current Liabilities	\$ -	\$ -	Total Current Liabilities	\$ -	\$ -
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-21		\$ -		Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	Total Liabilities (add lines 1-14 through 1-27)	\$ -	\$ -	Total Liabilities (add lines 1-14 through 1-27)	\$ -	\$ -
1-29	Total Deferred Inflows of Resources			Total Deferred Inflows of Resources	\$ -	\$ -
	Fund Balance			Net Position		
	Nonspendable :					
1-30	Prepaid		\$ -	Net Investment in Capital Assets	\$ -	\$ -
1-31	Inventory	\$ -	\$ -			
	Restricted:					
1-32	Conservation Trust Fund	\$ 33,158	\$ -	Emergency Reserves	\$ -	\$ -
	Committed:					
1-33	(specify)	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
	Assigned:					
1-34	(specify)	\$ -	\$ -	Restricted		\$ -
	Unassigned:					
1-35			\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-36	Total Fund Balance (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ 33,158	\$ -	Total Net Position (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ -	\$ -
1-37	Total Liabilities, Deferred Inflows, and Fund Balance (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ 33,158	\$ -	Total Liabilities, Deferred Inflows, and Net Position (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ -	\$ -

*Indicate Name of Fund
 Note: Attach additional sheets as necessary.

PART 2 - Financial Statements - Operating Statement - Revenues

		Governmental Funds			Proprietary/Fiduciary Funds		Grand Totals
		Special Revenue Fund*	Fund*		Fund*	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property			Property	\$ -	\$ -	
2-2	Specific Ownership			Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Total Tax Revenue	\$ -	\$ -	Total Tax Revenue	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ 3,252	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Total Revenues (Add lines 2-8 through 2-23)	\$ 3,252	\$ -	Total Revenues (Add lines 2-8 through 2-23)	\$ -	\$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-28	Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ -	Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ -	
2-29	Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ 3,252	\$ -	Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ -	\$ -	\$ 3,252

Note: If Total Revenues and Other Financing Sources - Total of All Funds (Line 2-29) are greater than \$750,000 - **STOP**, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 869-3000 for assistance.

PART 3 - Financial Statements - Operating Statement - Expenditures

		Governmental Funds			Proprietary/Fiduciary Funds		Grand Totals
		Special Revenue Fund*	Fund*		Fund*	Fund*	
Expenditures				Expenditures			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 2,850	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (matches part 4)	\$ -	\$ -	Principal (matches part 4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Repayments (matches part 4)	\$ -	\$ -	Developer Repayments (matches part 4)	\$ -	\$ -	
3-19	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
3-20		\$ -	\$ -		\$ -	\$ -	
3-21	Total Expenditures (Add lines 3-1 through 3-20)	\$ 2,850	\$ -	Total Expenditures (Add lines 3-1 through 3-20)	\$ -	\$ -	\$ 2,850
3-22	Interfund Transfers In	\$ 9,634	\$ -	Net Interfund Transfers In	\$ -	\$ -	
3-23	Interfund Transfers (Out)		\$ -	Net Interfund Transfers (Out)	\$ -	\$ -	
3-24	Other (specify):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-25		\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -	
3-26		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-27		\$ -	\$ -	Debt Principal (from line 3-15)	\$ -	\$ -	
3-28	Total Transfers and Other Expenditures (Add lines 3-22 through 3-27)	\$ 9,634	\$ -	Total Reconciling Items (Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
3-29	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures (Line 2-29, less line 3-21, plus line 3-28)	\$ 10,036	\$ -	Net Increase (Decrease) in Equity (Line 2-29, less line 3-21, plus line 3-28, plus line 3-22, less line 3-23)	\$ -	\$ -	
3-30	Fund Balance, January 1 from December 31 prior year report	\$ 23,122	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-31	Fund Balance, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ 33,158	\$ -	Net Position, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ -	\$ -	

Note: If Total Expenditures - Total of All Funds (Line 3-21) are greater than \$750,000 - **STOP**, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.				Yes	No	Please use this space to provide any explanations or comments:	
4-1	Does the entity have outstanding debt?			x			
4-2	Is the debt repayment schedule attached? If no, please explain: The District's debt is comprised of Intergovernmental advances payable to Compark Business Campus Metro				x		
4-3	Is the entity current in its debt service payments? If no, please explain: The District has no general obligation debt and therefore no debt service payments						
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)		Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	
	General obligation bonds		\$ -	\$ -	\$ -	\$ -	
	Revenue bonds		\$ -	\$ -	\$ -	\$ -	
	Notes/Loans		\$ -	\$ -	\$ -	\$ -	
	Leases		\$ -	\$ -	\$ -	\$ -	
	Developer Advances		\$ 15,339	\$ -	\$ -	\$ 15,339	
	Other (specify):		\$ -	\$ -	\$ -	\$ -	
	Total:		\$ 15,339	\$ -	\$ -	\$ 15,339	
Please answer the following questions by marking the appropriate boxes.				Yes	No		
4-5	Does the entity have any authorized, but unissued, debt?			x			
If yes:	How much?	\$ 96,689,020.00					
	Date the debt was authorized:	11/03/1998 & 11/07/2000					
4-6	Does the entity intend to issue debt within the next calendar year?				x		
If yes:	How much?	\$ -					
4-7	Does the entity have debt that has been refinanced that it is still responsible for?				x		
If yes:	What is the amount outstanding?	\$ -					
4-8	Does the entity have any lease agreements?				x		
If yes:	What is being leased?						
	What is the original date of the lease?						
	Number of years of lease?						
	Is the lease subject to annual appropriation?						
	What are the annual lease payments?	\$ -					
4-9	Does the entity have a certified mill levy?			x			
If yes:	Please provide the following current year mills levied:		Bond Redemption	5.913			
			General/Other	39.824			
			Total	45.737			

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.				Amount	Total	Please use this space to provide any explanations or comments:
5-1	Checking accounts			\$ 156,427		
5-2	Savings accounts			\$ -		
5-3	Certificates of deposit			\$ -		
	Total Cash Deposits				\$ 156,427	
	Investments (if investment is a mutual fund, please list underlying investments):					
5-4				\$ -		
5-5				\$ -		
5-6				\$ -		
5-7				\$ -		
	Total Investments				\$ -	
	Total Cash and Investments				\$ 156,427	
Please answer the following question by marking in the appropriate box				Yes	No	
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:			x		

PART 6 - CAPITAL ASSETS

	Please answer the following questions by marking in the appropriate boxes.	Yes	No	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capital assets?		x		
If yes:	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, please explain:				
6-2	Complete the following table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -
6-3	Complete the following table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ -	\$ -	\$ -	\$ -
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ -	\$ -	\$ -	\$ -
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
	Total	\$ -	\$ -	\$ -	\$ -

PART 7 - PENSION INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?		x	
7-2	Does the entity have a volunteer firemen's pension plan?		x	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	Total:	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs? If no, please explain:	x		
8-2	Did the entity pass an appropriations resolution? In no, please explain:	x		
If yes:	Please indicate the amount appropriated for each fund for the current year			
	Fund Name	Budgeted Expenditures		
	General Fund - Amended	\$	35,594	
	Debt Service Fund - Amended	\$	227,610	
	Conservation Trust Fund	\$	25,000	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	x		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		x	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?		x	
If Yes:	Please list the NEW name & PRIOR name:			
10-3	Is the entity a metropolitan district?	x		
10-4	Please indicate what services the entity provides:			
	The District was established as part of a master-planned development known as Compark. Per the service plan the District will provide water and wastewater service, street construction, installation of safety control devices, parks & rec facilities and public transportation			
10-5	Does the entity have an agreement with another government to provide services?		x	
If yes:	List the name of the other governmental entity and the services provided:			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds	
Unrestricted Cash & Investments	\$ 156,427	Unrestricted Fund Balanc	\$ 13,383	Total Tax Revenue	\$ 259,989
Current Liabilities	\$ 5,099	Total Fund Balance	\$ 14,587	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$ 273,360	PY Fund Balance	\$ 12,044	Total Revenue	\$ 260,058
		Total Revenue	\$ 33,681	Total Debt Service Principal	\$ -
		Total Expenditures	\$ 21,504	Total Debt Service Interest	\$ -
		Interfund In	\$ -		
Governmental		Interfund Out	\$ (9,634)	Enterprise Funds	
Total Cash & Investments	\$ 123,269	Proprietary		Net Position	\$ -
Transfers In	\$ -	Current Assets	\$ (9,634)	- PY Net Position	\$ -
Transfers Out	\$ (9,634)	Deferred Outflow	\$ 237,185	- Government-Wide	
Property Tax	\$ 237,185	- Current Liabilities	\$ -	- Total Outstanding Debt	\$ 15,339
Debt Service Principal	\$ -	Deferred Inflow	\$ -	- Authorized but Unissued	\$ 96,689,020
Total Expenditures	\$ 247,881	- Cash & Investments	\$ -	- Year Authorized	\$ -
Total Developer Advances	\$ -	- Principal Expense	\$ -		
Total Developer Repayments	\$ -				11/03/1998 & 11/07/2000

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S. which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

	Print Board Members Name	
Board Member 1	Michael Vickers	I, Michael Vickers, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed <u><i>Michael Vickers</i></u> Date: <u>2/23/16</u> My term Expires: May 2018
Board Member 2	Thomas List	I, Thomas List, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: <u>2-23-16</u> My term Expires: May 2018
Board Member 3	Gary Wiseman	I, Gary Wiseman, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2018
Board Member 4	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Members Name	I, _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed _____ Date: _____ My term Expires: _____



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Accountant's Compilation Report

Board of Directors
E-470 Potomac Metropolitan District
Douglas County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of E-470 Potomac Metropolitan District as of and for the year ended December 31, 2015, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to E-470 Potomac Metropolitan District.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
February 18, 2016