

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
E-470 POTOMAC METROPOLITAN DISTRICT
HELD
MAY 24, 2016**

A regular meeting of the Board of Directors of the E-470 Potomac Metropolitan District was held on Monday, May 24, 2016 at 12:00 p.m. at 8390 E. Crescent Parkway, Suite 500, Greenwood Village, CO 80111.

Attendance

In attendance were Directors:

Michael P. Vickers, President
Tom List, Vice-President/Secretary/Treasurer
Gary Wiseman, Asst. Secretary/Treasurer

Also in attendance were:

Bob Blodgett, Mat Mendisco, Kim Herman and Janece Soendker;
CliftonLarsonAllen LLP
Rick Kron and Ron Fano; Spencer Fane, LLP
Kevin Michalek; American Furniture Warehouse
Russ Burrows; Manhard
Keith Shaddox

Call to Order

President Vickers called the meeting to order at 12:00 p.m.

Disclosures of
Potential Conflicts
Of Interest

The Board disclosed possible conflicts of interest. No additions were reported.

Directors'
Election Results

A. Administer Oath of Office to Tom List

Director Vickers administered the Oath of Office to Director List.

B. Election of Officers

The election of officers was motioned by Director Vickers, seconded by Director List. The Board confirmed the current slate of officers.

C. Discuss Board Vacancies

No report.

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CONSENT AGENDA

IV. Review and Approve Minutes of the November 24, 2015 Regular Meeting

V. Financial Matters

A. Approve April Claims Totaling \$1,431.12

B. Ratify Claims for October – March Totaling
\$13,105.82

C. Ratify Approval of the 2015 Audit Exemption

D. Information Items

After discussion, upon a motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board approved the Consent Agenda as submitted.

DISCUSSION AGENDA

VI. Financial Matters

A. Review and Approve December 31, 2015 Financial Statements

Ms. Soendker reviewed the December 31, 2015 financial statements with the Board. After discussion, upon a motioned by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board approved the December 31, 2015 financial statements.

Mr. Blodgett noted that there is approximately \$33,000 in the Conservation Trust Fund available for expenditures at the Dove Ridge Community Park or any other areas within a public easement within the Dove Ridge HOA area. Mr. Mendisco will send an e-mail information the HOA. Director Wiseman will inform the HOA and others.

B. CTF Projects Update

Mr. Mendisco informed the Dove Ridge HOA that two of the projects totaling approximately \$3,000 requested in 2015 cannot be eligible until they are in a public easement. He has not heard back from the HOA.

VIII. Manager's Report

A. Website Update

Mr. Blodgett reported that the website is up to date.

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B. Update on Potential Regional Community Facility

Mr. Blodgett reported that the Parker Jordan Metropolitan District is now pursuing a potential community facility within their District.

C. Referrals

Mr. Blodgett reported two referrals: (1) Chambers High Point Annexation at the southwest corner of C-470 and Chambers into Parker with a June 20th public hearing and (2) Alcorn Street properties at Parker and Lincoln. Neither have an impact on the District.

D. Other

None.

IX. Attorney Items

After discussion, upon a motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board ratified the cancellation of the May 3rd, 2016 Directors Election.

X. Other Items

Mr. Shaddox reported four-wheelers on the Happy Canyon Creek Trail, north and east of Chambers Road, adjacent to the Dove Ridge HOA. He noted two signs that are difficult to read that indicate motorized vehicles are prohibited. These signs are within the Compark Business Campus Metropolitan District, not in open space. The District maintained open space is a passive area. After discussion, the Board authorized Mr. Mendisco to replace the two existing signs and install new signs along the west side of Happy Canyon Creek stating that motorized vehicles are prohibited. He will also place signs on the southwest side of the Happy Canyon Creek Trail.

XI. Adjournment

Upon a motion duly made by Director Vickers, seconded by Director List, and upon vote, unanimously carried, the Board adjourned the meeting at 12:30 p.m.

Respectfully submitted,



Secretary for the Meeting